# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** 

NATURE OF CONVEYANCE: SECURITY INTEREST

#### **CONVEYING PARTY DATA**

| Name                           | Formerly | Execution Date | Entity Type            |
|--------------------------------|----------|----------------|------------------------|
| Famous Dave's of America, Inc. |          | 01/28/2005     | CORPORATION: MINNESOTA |

#### **RECEIVING PARTY DATA**

| Name:           | Wells Fargo Bank, National Association, as administrative agent |
|-----------------|---|
| Street Address: | 5938 Priestly Drive, Suite 200                                  |
| City:           | Carlsbad  |
| State/Country:  | CALIFORNIA  |
| Postal Code:    | 92008   |
| Entity Type:    | National Association: UNITED STATES                             |

#### PROPERTY NUMBERS Total: 32

| Property Type        | Number   | Word Mark  |
|----------------------|----------|--|
| Serial Number:       | 78385398 | TEXAS MANHANDLER                                       |
| Serial Number:       | 78385186 | REAL HONEST BARBEQUE                                   |
| Serial Number:       | 76559431 | THE ABSOLUTE BEST BAR-B-QUE EVER!                      |
| Serial Number:       | 76503073 | BAR-B-Q TO GO  |
| Registration Number: | 2810368  | GRAB A LOAD & HIT THE ROAD                             |
| Registration Number: | 2501844  | IF YOU'RE LICKIN' YOUR LIPS, YOU'RE LICKIN' THE BLUES. |
| Registration Number: | 2762186  | PLEASE LIMIT FINGER-LICKIN' TO YOUR OWN HANDS          |
| Registration Number: | 2453214  | WEAR LOOSE PANTS                                       |
| Registration Number: | 2461570  | FAMOUS DAVE'S  |
| Registration Number: | 2457218  | FAMOUS DAVE'S  |
| Registration Number: | 2283165  | DEVIL'S SPIT   |
| Registration Number: | 2417905  | HOME OF THE BIG SLAB                                   |
| Registration Number: | 2336602  | SWEET HOME CHICAGO                                     |
| Registration Number: | 2360550  | FAMOUS DAVE'S  |
|                      |          | TRADEMARK  |

TRADEMARK

**REEL: 003018 FRAME: 0704** 

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| Registration Number: | 2364913  | FAMOUS DAVE'S  |  |
|----------------------|----------|--|--|
| Serial Number:       | 75333105 | LEGENDARY PIT BAR-B-QUE  |  |
| Registration Number: | 2187168  | FAMOUS DAVE'S  |  |
| Registration Number: | 2170880  | FAMOUS DAVE'S  |  |
| Registration Number: | 2170879  | FAMOUS DAVE'S BAR B QUE  |  |
| Registration Number: | 2163463  | FAMOUS DAVE'S BBQ SHACK  |  |
| Registration Number: | 2161520  | FAMOUS DAVE'S BAR B QUE  |  |
| Registration Number: | 2170878  | FAMOUS DAVE'S BBQ SHACK  |  |
| Registration Number: | 2233234  |  |  |
| Registration Number: | 2265793  | BUTT-ROCKIN' BLUES   |  |
| Registration Number: | 2160936  | I'M NOT FAMOUS, IT'S THE RIBS                                      |  |
| Registration Number: | 2196326  | MAY YOU ALWAYS BE SURROUNDED BY GOOD FRIENDS<br>AND GREAT BARBEQUE |  |
| Registration Number: | 2073251  | FAMOUS DAVE'S BBQ SAUCE  |  |
| Registration Number: | 2013653  | GOLDEN SPIT ROASTED  |  |
| Registration Number: | 2076892  | RICH & SASSY   |  |
| Registration Number: | 2013652  | FAMOUS DAVE'S BBQ SHACK  |  |
| Registration Number: | 2015372  | ALL AMERICAN BBQ FEAST   |  |
| Registration Number: | 2042996  | "MAY YOU ALWAYS BE SURROUNDED BY GOOD FRIENDS<br>& GREAT BBQ"      |  |

#### **CORRESPONDENCE DATA**

Fax Number: (214)981-3400

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 214-981-3483

Email: dclark@sidley.com

Correspondent Name: Dusan Clark, Esq.

Address Line 1: Sidley Austin Brown & Wood LLP Address Line 2: 717 N. Harwood St., Suite 3400

Address Line 4: Dallas, TEXAS 75204

| NAME OF SUBMITTER: | Dusan Clark   |
|--------------------|---------------|
| Signature:         | /Dusan Clark/ |
| Date:              | 01/31/2005    |

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# INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement") is entered into as of January 28, 2005, by and between WELLS FARGO BANK, NATIONAL ASSOCIATION, as administrative agent for itself and the other Lenders (as defined in the hereinafter defined Credit Agreement) to the extent and in the manner provided in the Credit Agreement (in such capacity, "Agent"), and FAMOUS DAVE'S OF AMERICA, INC., a Minnesota corporation ("Debtor").

#### RECITALS

- A. Pursuant to the terms of that certain Credit Agreement of even date herewith among the Debtor, D&D OF MINNESOTA, INC., a Minnesota corporation, LAKE & HENNEPIN BBQ & BLUES, INC., a Minnesota corporation, FAMOUS DAVE'S RIBS, INC., a Minnesota corporation, FAMOUS DAVE'S RIBS OF MARYLAND, INC., a Minnesota corporation (collectively, "Borrower"), Agent, and the other Lenders (as amended, restated, modified or otherwise supplemented from time to time, the "Credit Agreement"), the Lenders have agreed to provide Borrower certain loans up to an aggregate principal amount of Ten Million and No/100ths Dollars (\$10,000,000) (collectively, the "Loan"). All initially capitalized terms used and not otherwise defined herein shall have the respective meanings set forth in the Credit Agreement.
- B. The Loan shall be evidenced by the Credit Agreement and certain promissory notes (individually, a "Note", and collectively, the "Notes"), and secured by, in part, this Agreement.

**AGREEMENT** 

- NOW, THEREFORE, as a material inducement to Lenders and Agent to enter into the Credit Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Debtor hereby does irrevocably and unconditionally warrant and represent unto and covenant with Agent, as administrative agent for itself and on behalf of the other Lenders, as follows:
- 1. To secure the Obligations, Debtor grants and pledges to Agent, as administrative agent for itself and the other Lenders, a security interest in all of Debtor's right, title and interest in, to and under its intellectual property collateral (including without limitation those trademarks listed on Schedule A hereto, but excluding any rights of Debtor as a licensee of intellectual property to the extent the grant of a security interest in or assignment thereof is not permitted under the license agreement or other governing document), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits) payable to or received or receivable by Debtor under, or in connection with the intellectual property collateral, the right to sue for past, present and future infringements (which right Agent shall not exercise unless an Event of Default shall have occurred and be continuing), and all rights corresponding thereto throughout the world.

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- 2. The rights and remedies of Agent with respect to the security interest granted hereby are in addition to those set forth in the Credit Agreement and the other Loan Documents, and those which are now or hereafter available to Agent as a matter of law or equity.
- 3. All rights of Agent hereunder shall inure to the benefit of its successors and assigns; and all obligations of Debtor shall bind its heirs, executors, administrators, successors and assigns.
- 4. Each right, power and remedy of Agent provided for herein or in the Credit Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Agent of any one or more of the rights, powers or remedies provided for in this Agreement, the Credit Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Agent, of any or all other rights, powers or remedies.
- 5. This Agreement shall terminate upon the payment and performance in full of all of the Obligations.
- 6. DEBTOR AND AGENT REPRESENT, WARRANT, AND ACKNOWLEDGE TO EACH OTHER THAT THIS AGREEMENT BEARS A REASONABLE RELATIONSHIP TO THE STATE OF NEW YORK. THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, AND THE APPLICABLE LAWS OF THE UNITED STATES.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

#### AGENT:

WELLS FARGO BANK, NATIONAL ASSOCIATION,

as administrative agent on behalf of itself

and the other Lenders

Зу: \_

Name:

Brian J. Roach

Title:

Managing Director

By

Name.

James Kendrick Noble III

Managing Director

Address:

c/o American Commercial Capital 5938 Priestly Drive, Suite 200 Carlsbad, California 92008 Attention: Loan Administration

[Intellectual Property Security Agreement Signature Page]

### **DEBTOR**:

FAMOUS DAVE'S OF AMERICA, INC.,

a Minnesota corporation

By:

Name:

Title:

Address:

8091 Wallace Road

Eden Prairie, Minnesota 55344

Attention: Diana G. Purcel

[Intellectual Property Security Agreement Signature Page]

# COUNTY OF Hennepin ss:

On Januar 2005, before me, the undersigned, a Notary Public in and for the aforesaid jurisdiction, personally appeared (proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the person, or the entity upon which the person acted, executed the instrument.

GIVEN under my hand and official seal this 20day of January, 2005.

Notary Public Proposed

My Commission Expires:

1-31-09

[Intellectual Property Security Agreement Notary Page]

## Schedule A U.S. Trademarks

| Owner                             | Mark   | Serial No./Registration<br>No. | Registration Date |  |
|-----------------------------------|--|--------------------------------|-------------------|--|
| Famous Dave's of<br>America, Inc. | TEXAS MANHANDLER<br>(Stylized)                         | 78385398                       | Pending           |  |
| Famous Dave's of<br>America, Inc. | REAL HONEST<br>BARBEQUE (Stylized)                     | 78385186                       | Pending           |  |
| Famous Dave's of<br>America, Inc. | THE ABSOLUTE BEST<br>BAR-B-QUE EVER!<br>(Stylized)     | 76559431                       | Pending           |  |
| Famous Dave's of<br>America, Inc. | BAR-B-Q TO GO (&<br>Design)                            | 76503073                       | Pending           |  |
| Famous Dave's of<br>America, Inc. | GRAB A LOAD & HIT<br>THE ROAD                          | 2810368                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | IF YOU'RE LICKIN' YOUR LIPS, YOU'RE LICKIN' THE BLUES. | 2501844                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | PLEASE LIMIT FINGER-<br>LICKIN' TO YOUR OWN<br>HANDS   | 2762186                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | WEAR LOSE PANTS  | 2453214                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S  | 2461570                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S  | 2457218                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | DEVIL'S SPIT   | 2283165                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | HOME OF THE BIG<br>SLAB                                | 2417905                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | SWEET HOME<br>CHICAGO                                  | 2336602                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S<br>(Stylized)                            | 2360550                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S<br>(Stylized)                            | 2364913                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | LEGENDARY PIT BAR-<br>B-QUE                            | 75333105                       | Pending           |  |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S (&<br>Design)                            | 2187168                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S (& Design)                               | 2170880                        | Registered        |  |
| amous Dave's of America, Inc.     | FAMOUS DAVE'S BAR<br>B QUE (& Design)                  | 2170879                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S BBQ<br>SHACK (& Design)                  | 2163463                        | Registered        |  |
| amous Dave's of America, Inc.     | FAMOUS DAVE'S BAR<br>B QUE (& Design)                  | 2161520                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S BBQ<br>SHACK (& Design)                  | 2170878                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | DESIGN ONLY  | 2233234                        | Registered        |  |
| Famous Dave's of<br>America, Inc. | BUTT-ROCKIN' BLUES                                     | 2265793                        | Registered        |  |

| Famous Dave's of<br>America, Inc.  | I'M NOT FAMOUS, IT'S THE RIBS  | 2160936 | Registered |
|------------------------------------|--|---------|------------|
| Famous Dave's of<br>America, Inc.  | MAY YOU ALWAYS BE<br>SURROUNDED BY<br>GOOD FRIENDS AND<br>GREAT BARBEQUE | 2196326 | Registered |
| Farnous Dave's of<br>America, Inc. | FAMOUS DAVE'S BBQ<br>SAUCE   | 2073251 | Registered |
| Famous Dave's of<br>America, Inc.  | GOLDEN SPIT<br>ROASTED   | 2013653 | Registered |
| Famous Dave's of<br>America, Inc.  | RICH & SASSY   | 2076892 | Registered |
| Famous Dave's of<br>America, Inc.  | FAMOUS DAVE'S BBQ<br>SHACK   | 2013652 | Registered |
| Famous Dave's of<br>America, Inc.  | ALL AMERICAN BBQ<br>FEAST  | 2015372 | Registered |
| Famous Dave's of<br>America, Inc.  | MAY YOU ALWAYS BE<br>SURROUNDED BY<br>GOOD FRIENDS &<br>GREAT BBQ        | 2042996 | Registered |

#### **Common Law Marks**

SWEET & ZESTY

A REMOTE DINING PARADISE...JUST NORTH OF NOWHERE

WHEN YOU'RE LICKIN' YOUR LIPS, YOU'RE LICKIN' THE BLUES

HOT & SASSY (Stylized)

SQUEALS ON WHEELS

BEST BURGERS IN TOWN

JUMPIN', JUKEN' & JIVEN'

RIBALICIOUS

HOG HEAVEN UNIVERSITY

THREE STEPS SIMPLE

**PIGNIC** 

HICKORY PIT ROASTED BARBEQUE

**HOT STUFF** 

Foreign Marks

| Owner                             | Mark          | Serial No./Registration<br>No. | Registration Date |
|-----------------------------------|---------------|--------------------------------|-------------------|
| Famous Dave's of America, Inc.    | FAMOUS DAVE'S | Community Trademark<br>2209070 | Registered        |
| Famous Dave's of<br>America, Inc. | FAMOUS DAVE'S | Japanese Trademark<br>4581845  | Registered        |